



January 1, 2018

Muto, Vollucci & Co., Ltd.

Certified Public Accountants

The following are the changes in payroll taxes effective January 1, 2018:

www.mutovollucci.com

51 Jefferson Blvd.
Suite 400
Warwick, RI
02888

401/461-9400
Fax:
401/461-1270

<u>Employee Withholdings</u>	<u>Rate</u>	<u>Taxable Wage Base Per Person</u>
Social Security	6.2%	Maximum wages: \$128,400
Medicare	1.45%	No limit
Additional Medicare Tax	0.9%	Wages over \$200,000
Federal Withholding	Use withholding tables in Publication 15 dated January, 2018	
RI Withholding	Use withholding tables in RI Booklet dated January, 2018	
TDI	1.1%	Maximum wages: \$69,300
<u>Employer Payroll Taxes</u>		
Social Security	6.2%	Maximum wages: \$128,400
Medicare	1.45%	No limit
SUTA	Assigned rate*	Maximum wages: \$23,000
New Employer Rate SUTA	1.50%	Maximum wages: \$23,000
JDF	0.21%	Maximum wages: \$23,000
FUTA	0.6%	Maximum wages: \$7,000

*DET will let you know what your SUTA rate is by January, 2018

If you have any questions, please contact us.

Very truly yours,

Muto, Vollucci & Co., Ltd.

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